

# Introducing ESLCU

---

Winter Wraparound

---

# Eastern Savings & Loans Credit Union

Cooperative

Financial Cooperative  
Share profit with all our members

Regulated

FCA & PRA authorised and regulated  
FSCS, all savings are protected

Community

Suffolk, Norfolk, Cambridgeshire & Essex  
Improve Financial Wellbeing for everyone

# Our Ethos

Our mission is to be an ethical alternative to high-cost and illegal lenders, to encourage saving and to promote financial inclusion.

## Financial Inclusion

- Range of ID documentation
- Transfers within 2 hours
- Online & Mobile Banking

## Savings & Thrift

- Save as you borrow
- Save as little as you want, when you want.
- Instant access

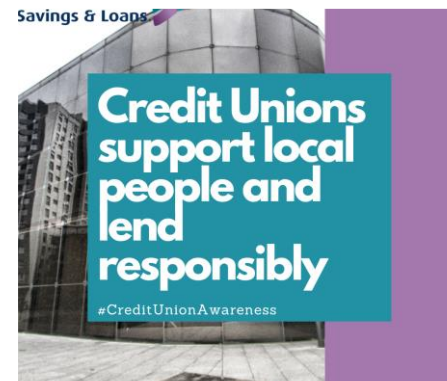
## Ethical Affordable Credit

- Affordability checks
- Low interest
- Manual decision process on all applications

# Our Services



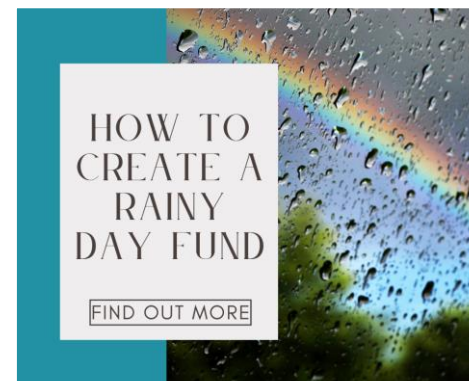
Instant Access Savings  
Prize Saving Account  
Community Accounts



Affordable loans  
£300 - £4,000  
Save as you borrow



Interest Free Oil loans  
Interest Free Energy  
Efficiency Loans



Financial Wellbeing  
Portal  
Payroll Deduction

# Building Financial Resilience

Research shows that nine million people across the UK have no savings and another five million have less than £100

Money worries can often cause anxiety and sleep issues. A recent report found that sleep could be boosted by saving small amounts.

- Instant Access Savings away from main banking
- Prize Saver - support low-income members build a savings pot

Over 3,000  
Members

£1.3 Million  
Saved

54% have  
savings over  
£25

28%  
Borrowers  
Saving

# Heating Oil Loan

This initiative provides a fund to allow the residents of Suffolk to apply for a small interest free loan for filling a heating oil tank.

The scheme allows members to utilise the scheme twice, with the intention of saving alongside, so when they need that 3rd tank of oil, they have the money for it in savings.



£500 Interest Free



Repay Weekly,  
Fortnightly, Monthly



Save for next tank  
as you repay

# Energy Efficiencies

- Up to £5,000
- Over 5 Years
- Reduce heating bills
- LED Lighting
- Loft & Floor insulation
- Cavity wall fill, internal & external solid wall insulation
- Draught proofing
- Double & Triple Glazing



**Suffolk  
Green  
Loan**

RENEWABLE ENERGY &  
ENERGY EFFICIENCY LOANS

0% INTEREST

[Find Out More](#)



# Affordable Loans



**ESLCU** (42.6% APR on declining balance)

- £300 over 6 months: **£32.51** in interest



**Lending Stream**  
(Representative APR 1,333%)

- £300 over 6 months: **£279.92** in interest



**Quick Quid** (Representative APR 1,307%)

- £300 over 6 months: **£154.38** in interest

No Fees for early repayments, or additional repayments.

Save over £230 in interest

No fees for missed payments.

Improve Credit File



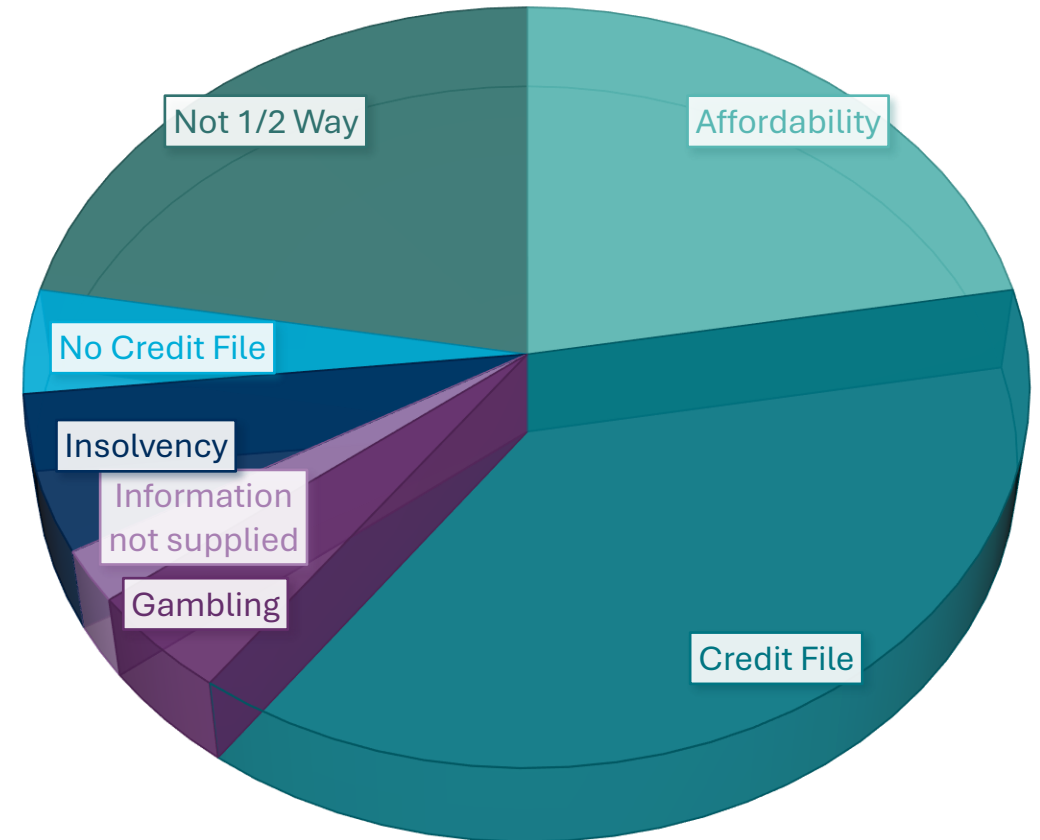
# What we can do

---

We cant lend to everyone

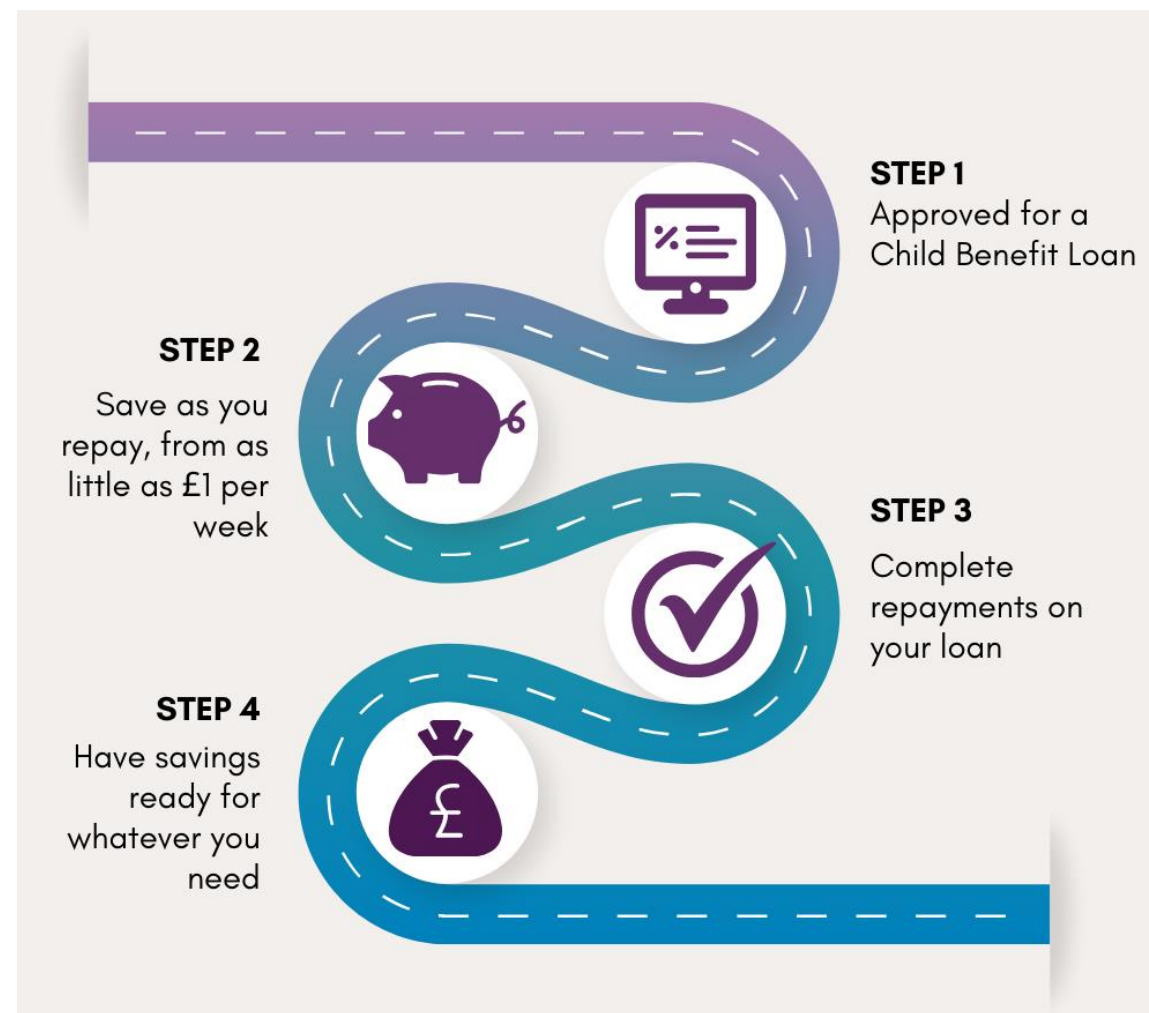
- We make responsible decisions, for both the borrower & our savers.
- Bespoke refusal communication, with signposting to appropriate help and welcome to apply in the future
- Communication and signposting is key

## DECLINED APPLICATIONS

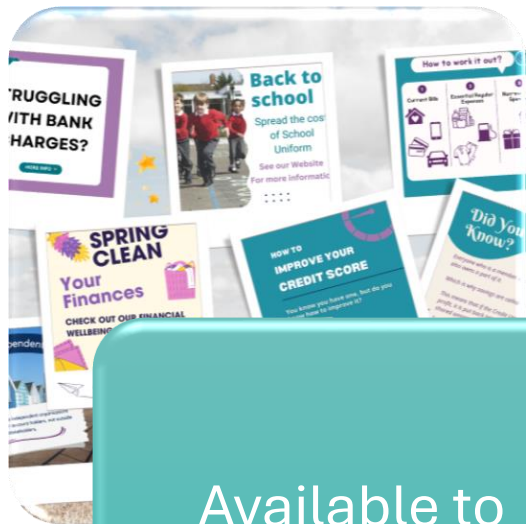


# Breaking the cycle

- Save as you borrow key element
- Save from as little as £1, all adds up, link to Prize Saver, especially for low income
- Better sleep, and mental health
- Start the credit union journey



# Supportive & Helpful to everyone



Available to anyone on our website.



## Blogs

- Create a Spending Diary
- Stop living in your overdraft
- How to create a rainy day fund



## Socials

- Public Health
- Food Savvy
- Coffee caravan
- Libraries
- Money Saving Expert

# Thank you

